



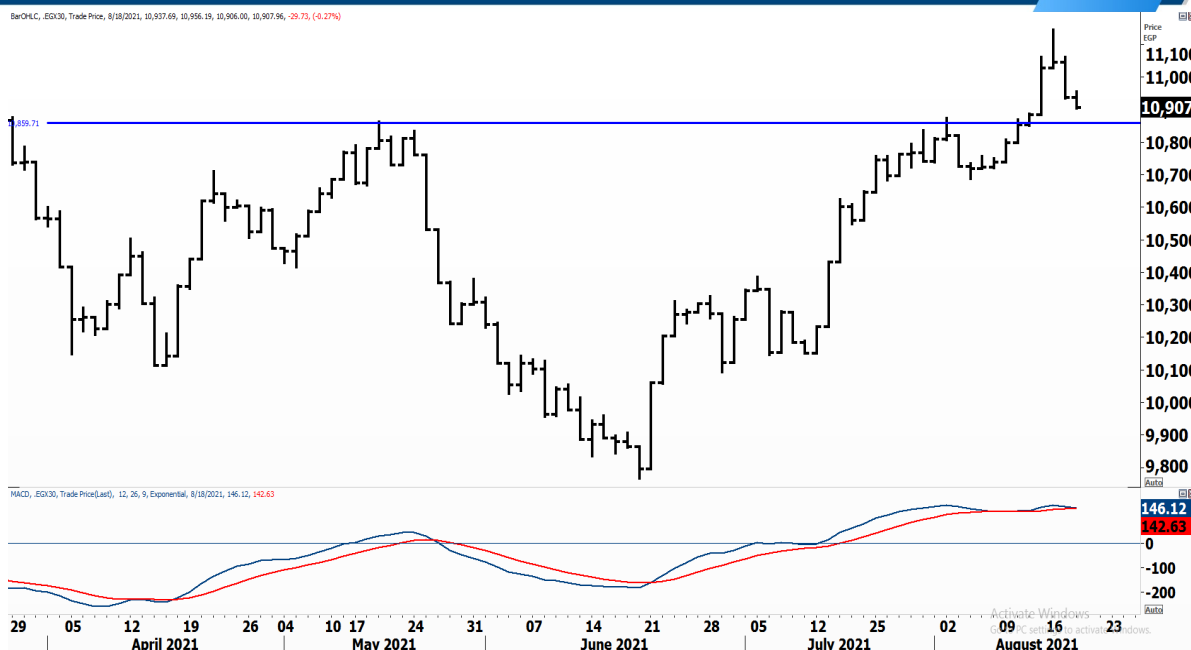
PIONEERSECURITIES

TECH TO THE POINT

19–Aug- 2021

This report must be read with the disclaimer
on the last page

BarOHLIC, EGI30, Trade Price, 8/18/2021, 10,937.69, 10,956.19, 10,906.00, 10,907.96, -29.73, (-0.27%)



HISTORICAL RETURN %	
1 WEEK	0.22%
1 MONTH	2.45%
1 QUARTER	0.94%
1 YEAR	-1.53%
YTD	0.58%

Analysis

The current EGX 30 decline is still seen as a healthy correction within the market rise. The index closed near 10,900 and is approaching its support that lies at 10,800. We expect a rebound to take place after this correction ends. We are not expecting a strong decline; this should be a short-lived correction that will probably be followed by a strong rise.

The next rise should break its peak, which will lead to higher levels. As we mentioned yesterday, our long-term view will be bullish at a break above the 11,600 major resistance.

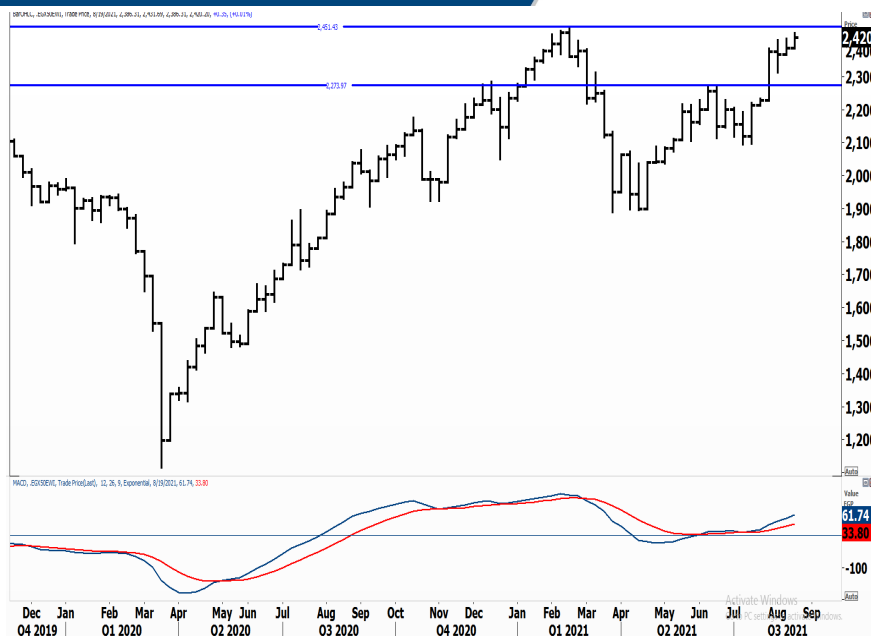
Egyptian Equal Weights Index .EGX 50

Analysis

The EGX 50 index is still hovering around its resistance, which is considered positive as the index is not falling from this resistance.

If a breakout occurs from here, we will be bullish on the market; on the other hand, if the index corrects, the 2,300 will be expected to serve as support.

The most positive scenario is a rise from current levels.



Resistance

Support

No stocks broke their support yesterday

Testing

Support

MTIE 

Support lies at 7.4-7.5; we believe that this area will be able to halt minor dips. MTIE still has significant upward potential and is expected to reach 9.5. Our first target, however, lies at 8.2.

AIH 

Position holders can place their short-term stops below 0.5. If this level is violated, next target will be set around 0.46. We believe, however, that AIH can rebound from these levels; however, we do not recommend stepping in unless the stock breaks 0.54 to the upside.

Resistance

AUTO 

The 3.95-4 area is a resistance for the stock. If AUTO breaks above this level it will reach 4.25, which will then be expected to be broken to the upside. In other words, a breakout above 4 is an early signal of a stronger breakout above 4.25.

ISPH 

Struggling to break above 4.2. A breakout above this peak will trigger a buy signal and our target will be set at 5.25. Those who want to step in can buy at the 4.2 breakout

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
EGCH.CA	EGYPT CHEM IND	4.53	4.45	4.55 ↑	4.65	4.77	4.90	4.25
PRCL.CA	CERAMICS&PORCL	5.19	5.00	5.20 ↑	5.32	5.48	5.60	4.75
ECAP.CA	EZZ CERAMIC & PR	13.99	13.80	14.15 ↑	14.45	14.80	15.20	13.20
AIH.CA	ARABIA INVESTMENTS HOLDING	0.51	0.505	0.516 ↑	0.527	0.538	0.56	0.485
RAKT.CA	GENERAL COMPANY FOR PAPER INDUSTRY	13.72	13.45	13.80 ↑	14.10	14.70	15.00	12.85
AUTO.CA	GB AUTO	3.93	3.89	3.97 ↑	4.05	4.20	4.28	3.72

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

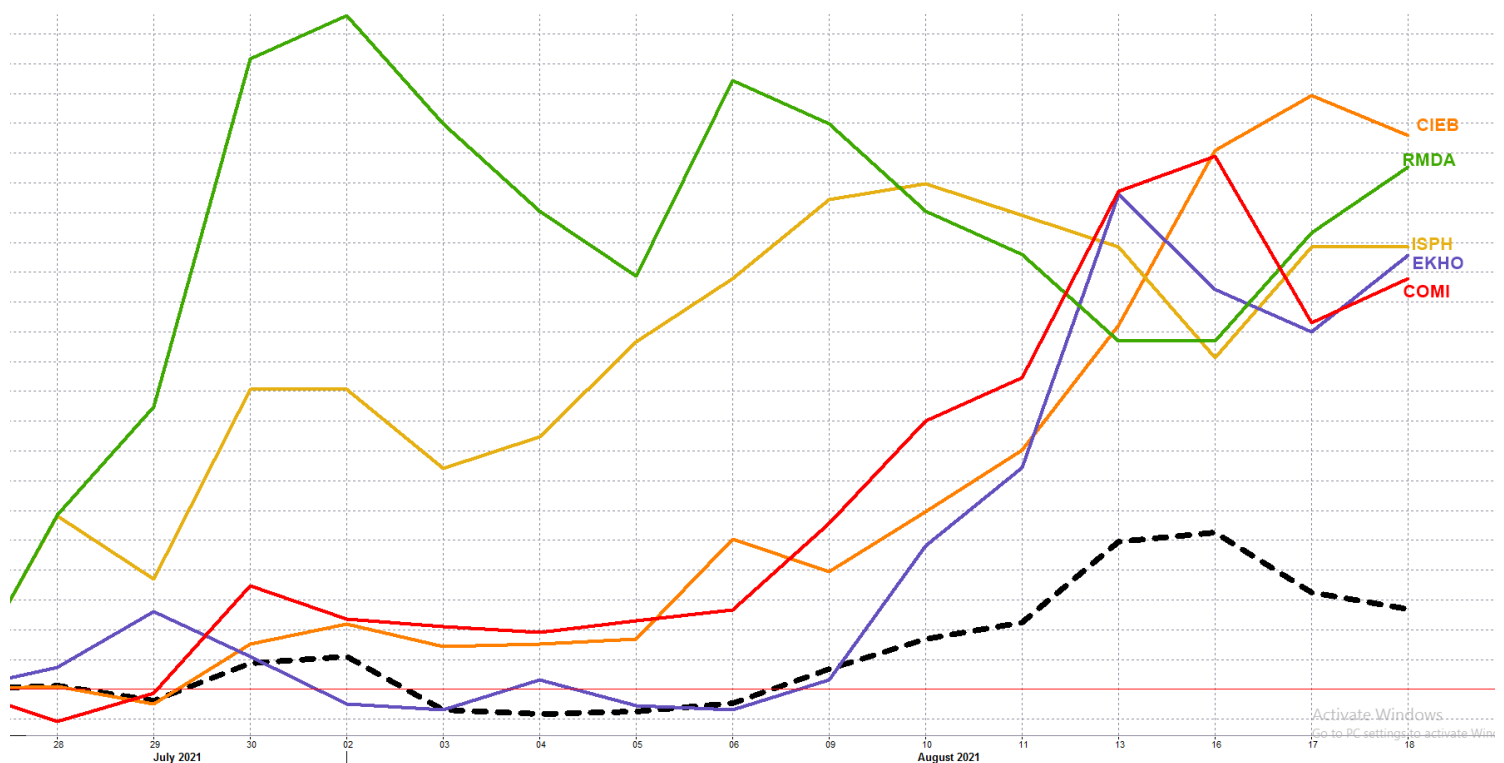
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
LCSW (T+1)		★				
AMER						(T+1)
SVCE		★				
AMOC						★
RMDA					+1.70%(T+1)	
RTVC						(T+1)
SPIN	★					
ISMA	★					

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	45.27	45	43.5	47.8	49.5	↑	Hold	43.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	17.55	17.4	16.84	18.5	19.84	↔	Hold	19.84
EAST.CA	EASTERN CO/d	11.25	11.30*	11	12.2	12.85	↔	Hold	12.2
EKHO.CA	EGYPT KUWAIT H/d	1.06	\$1.04	\$1.02	\$1.06*	\$1.11	↑	Hold	\$1.02
TMGH.CA	TALAT MOSTAFA/d	6.97	6.9	6.7	7.3	7.6	↔	Hold	7.3
ABUK.CA	ABU QIR FERTILIZERS /d	19.11	19.2*	18.7	20.5	21.5	↔	Hold	19.2*
HRHO.CA	EFG HERMES HOL/d	11.52	11.2	11	11.8	12	↔	Hold	11.8
SWDY.CA	ELSWEDY ELECTR/d	8.70	8.5	8	9.16	9.5	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	14.95	14.6	14.1	15.25	15.8	↑	Hold	14.1
CLHO.CA	CLEOPATRA HOSPITAL	4.43	4.38	4.25	4.65	4.85	↔	Hold	4.25
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	76.00	75	72.5	80	90	↔	Hold	80
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.56	11.2	10.75	12	12.8	↔	Hold	12
ISPH.CA	IBNSINA PHARMA/d	4.09	3.9	3.7	4.18	4.4	↔	Hold	3.7
MNHD.CA	NASR CITY HOUS/d	3.07	3.10*	3.02	3.3	3.41	↔	Hold	3.02
SKPC.CA	SIDI KERIR PET/d	10.57	10.35	9.8	11.1	11.6	↓	Hold	11.6
CIEB.CA	CREDIT AGRICOL/d	26	25.4	24.5	26.7	27.6	↑	Hold	24.5
PHDC.CA	PALM HILL DEV /d	1.760	1.7	1.63	1.82	1.88	↔	Hold	1.82
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.62	3.6	3.48	3.97	4.07	↑	Hold	3.48
ESRS.CA	EZZ STEEL/d	14.22	14.4*	13.9	15.2	16.25	↑	Hold	14.4*
ORWE.CA	ORIENTAL WEAVERS /d	8.33	8.13	7.95	8.5	8.9	↔	Hold	8.5
HELI.CA	HELIOPOLIS/d	4.95	4.95*	4.7	5.25	5.4	↑	Hold	4.7
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.58	7.5	7.3	8.05	8.34	↑	Hold	7.3
AUTO.CA	AUTO GHABBOUR /d	3.93	3.8	3.7	4.07	4.2	↔	Hold	3.7
SPMD.CA	SPEED MEDICAL	2.27	2.23	2.08	2.45	2.67	↔	Hold	2.08
CCAP.CA	CITADEL CAPITA/d	1.245	1.22	1.18	1.33	1.36	↔	Hold	1.22
ORHD.CA	ORASCOM EGYPT/d	5.17	5	4.83	5.28	5.4	↓	Hold	5.4
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.75	2.7	2.5	3	3.2	↔	Hold	2.5
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.95	2.85	2.7	3.07	3.17	↑	Hold	2.7
EGTS.CA	EGYPTIAN RESORTS CO	2.12	2.07	1.97	2.25	2.38	↔	Hold	2.38

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.